Global 3000
Service Pack Note

Taxable Statement Direct
Transactions in CM

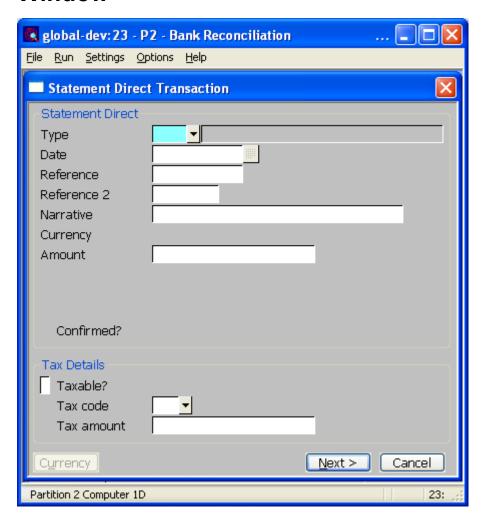| Author	DCP
Project	ZC60_000144
Version	1.0

INTRODUCTION

This service pack updates bank reconciliation to allow taxable statement direct transactions to be entered.

The changes are to extend bank reconciliation so that taxable statement direct transactions can be entered.
Each (taxable) statement direct transaction must be subject to a single tax code and rate.

DOCUMENTATION CHANGES

Bank Reconciliation – Statement Direct Transaction Window

Author	DCP	
Project	ZC60_000144	
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Taxable? *"(Only if Tax Analysis is in use in Cash Manager)."*Set this if the statement direct transaction is subject to tax and is to be included in the VAT Reconciliation Report. When set Cash Manager sets the tax class for the transaction to **NS** - for receipts and **NP** - for payments. These classes are those used for domestic sales and purchases in the VAT reconciliation report and determine which box or boxes on the VAT reconciliation report the transaction contributes to.

Tax code *(Only if the transaction is taxable).* The tax code to which the whole transaction is subject. If a specific tax code has been set for the transactions type it is offered as a default.

Tax amount *(Only if the transaction is taxable).* Enter the tax amount. This can be negative if required. Cash Manager calculates a default tax amount using the terms defined for the tax code and displays the value for confirmation or amendment.