



Global 3000 Service Pack Note GL Year End - Revisions

Author	DCP		
Project	ZG60_000194.docx		
Version	1.0		1 of 4

INTRODUCTION

This service pack updates the open year function in GL so that opening balances are automatically transferred.

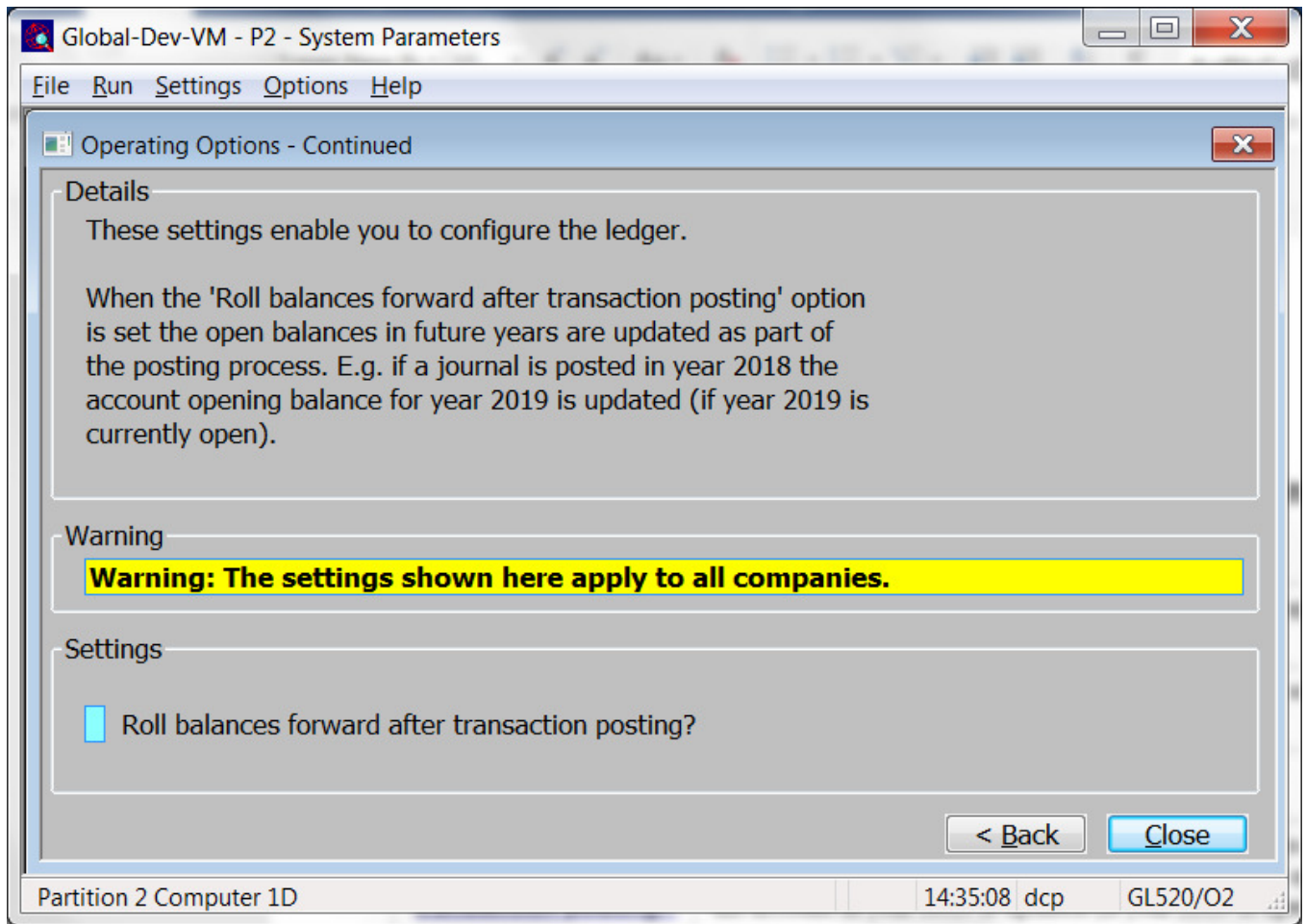
The changes are as follows:

Opening balances are automatically transferred when a new financial year is opened (if the option to automatically enable account posting is selected).

In addition, changes have been made to update the opening balances in future years when transactions are posted. E.g. if a journal is posted in year 2018 the opening balance for the account in year 2019 is updated (if it is open).

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GL System Parameters – Operating Options (Continued)



This window appears when you complete your responses in the first operating options window.

Purpose This window allows you to configure the way in which Global 3000 General Ledger operates.

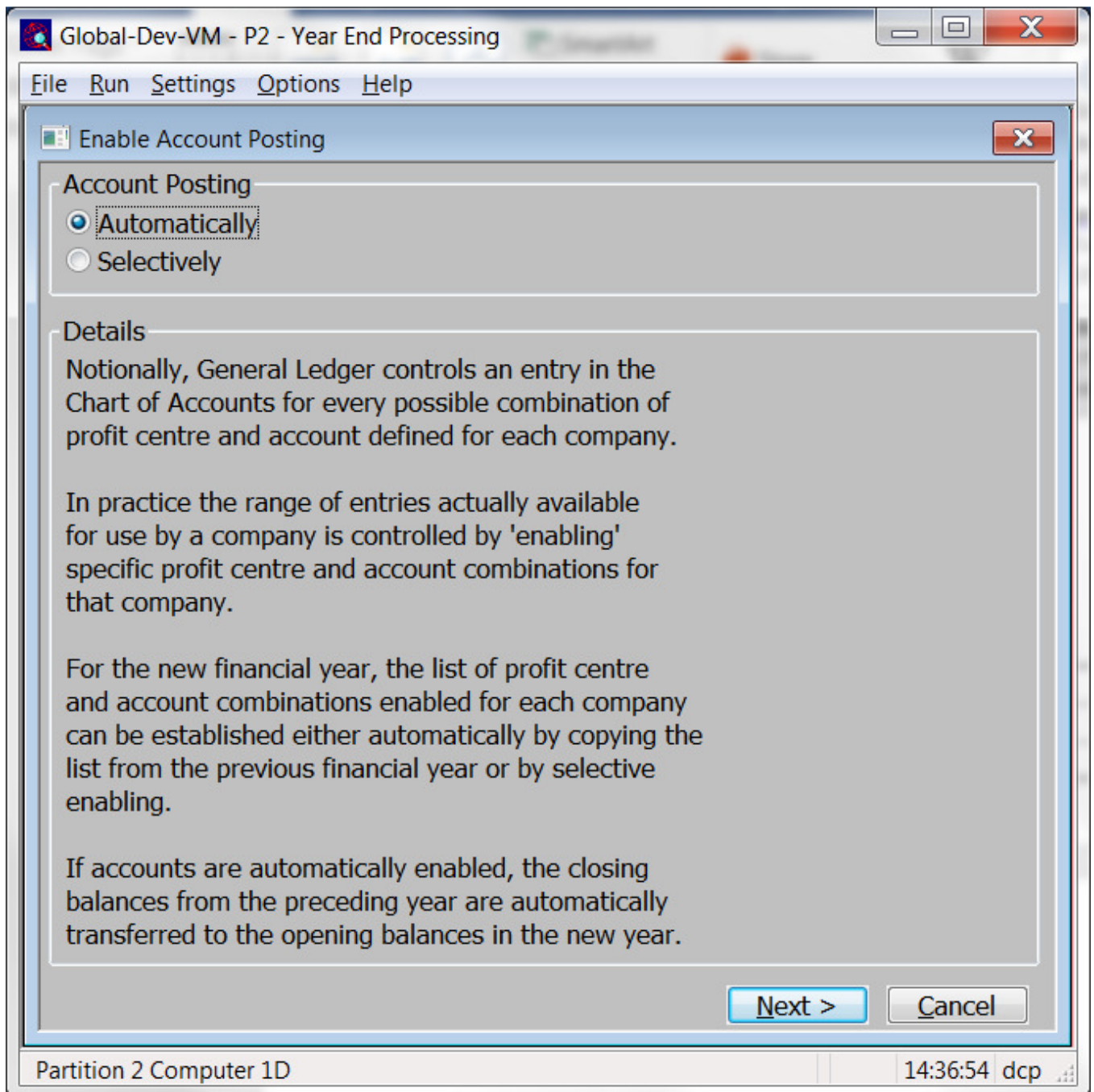
The prompts are:

Roll balances forward after transaction posting? When set opening balances are updated in future years when transactions are posted. E.g. if a journal is posted in year 2018 the opening balance for the account in year 2019 is updated (if year 2019 is open).

Notes When you enable the ‘Roll balances forward after transaction posting’ option the system will automatically transfer the opening balances for all currently open years (even if this has already taken place).

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Open New Financial Year



Note If the option to enable account posting automatically is selected the closing balances from the preceding year (if available) will be transferred to the opening balances in the new year.

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