Global 3000
Service Pack Note

Exchange Rate Housekeeping

Author	DCP	
Project	ZM60_000562.docx	
Version	1.0	1 of 6

INTRODUCTION

This service pack provides the ability to automatically list exchange rates due to expire.
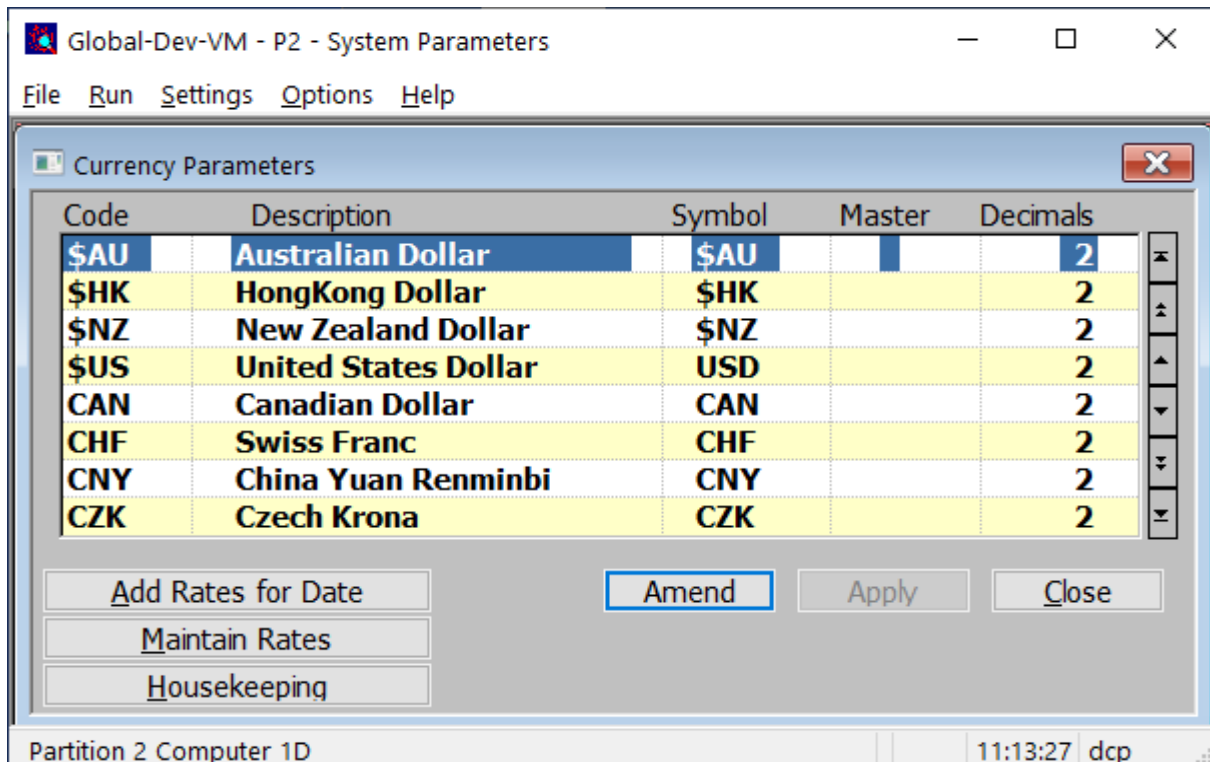
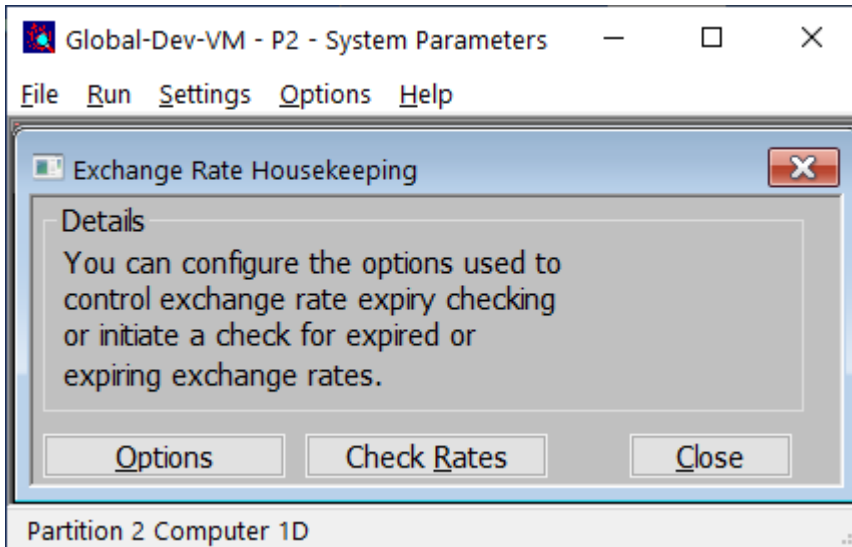| These changes introduce a new button (labelled 'Housekeeping') within currency parameters. When pressed, the system checks for and lists exchange rates that have expired or will expire within a specified time frame. New rates can then be supplied as required. The housekeeping function can be configured to run automatically when the Currency Parameters option is selected. |
| :--- |
| Initially the software defaults to automatically checking for expired/expiring exchange rates (on entry to the currency parameters) with a minimum of 28 days between checks. |
| Note: Only exchange rates from a company **base** currency are checked as part of the housekeeping function. |

DOCUMENTATION CHANGES

System Parameters (Administration) – Currency Parameters Window

Housekeeping   Press this to specify check for expired rates (for **base** currencies) and to configure settings for automatic checking.

Author	DCP	
Project	ZM60_000562.docx	
Version	1.0	2 of 6

Exchange Rate Housekeeping Window

Purpose	This window enables you to specify the options controlling exchange rate expiry checking or to check for expired rates.

The buttons are:
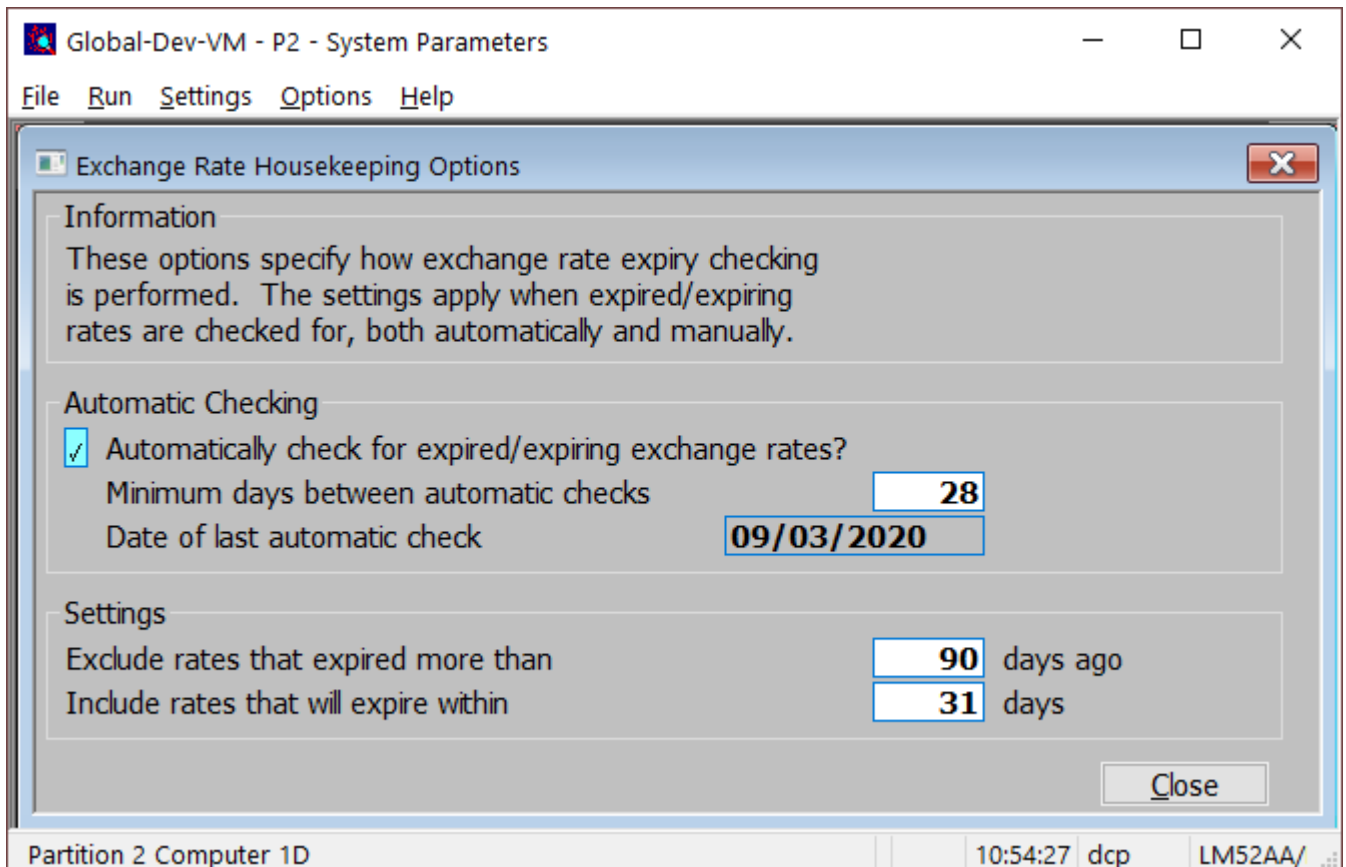
Options	Press this to configure the options that control how exchange rate expiry checking is performed.
Check Rates	Press this to check for expired/expiring **base** currency exchange rates.

Exchange Rate Housekeeping Options Window

Purpose   This window enables you to specify the options that control how (**base currency**) exchange rate expiry checking is performed. The settings apply when expired/expiring rates are checked for, both automatically and manually.

The prompts are:

Automatically check for expired/expiring exchange rates   If this is set, the system automatically checks for (**base currency**) exchange rates that have expired or will expire based on the bellow settings. The checks are performed when the Currency Parameters are selected.

Minimum days between automatic checks   *(Only available if automatic checking is enabled).* Set this to the minimum number of days to wait between automatic checks for expired/expiring **base currency** exchange rates.
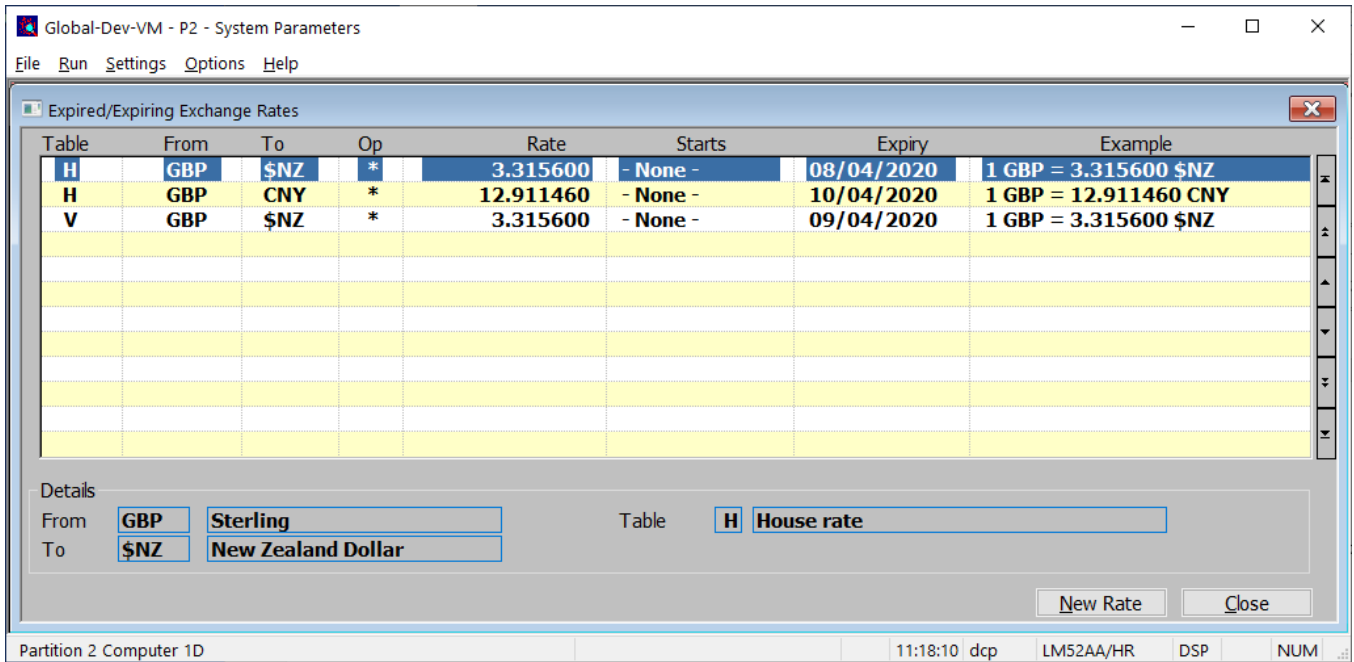
Date of last automatic check   *(Display Only).* This is the date that automatic checking for expired/expiring exchange rates was performed.

Exclude rates that expired more than … days ago   This can be used to prevent historical rates for currencies that are no longer used from continuously appearing in the list of expired/expiring rates.

Include rates that will expire within … days   This can be used to include rates that are about to expire in the list of expired/expiring rates.

Author	DCP	
Project	ZM60_000562.docx	
Version	1.0	4 of 6

Expired/Expiring Exchange Rates Window

Table	**From**	**To**	**Op**	**Rate**	**Starts**	**Expiry**	**Example**
H	GBP	$NZ	*	3.315600	- None -	08/04/2020	1 GBP = 3.315600 $NZ
H	GBP	CNY	*	12.911460	- None -	10/04/2020	1 GBP = 12.911460 CNY
V	GBP	$NZ	*	3.315600	- None -	09/04/2020	1 GBP = 3.315600 $NZ

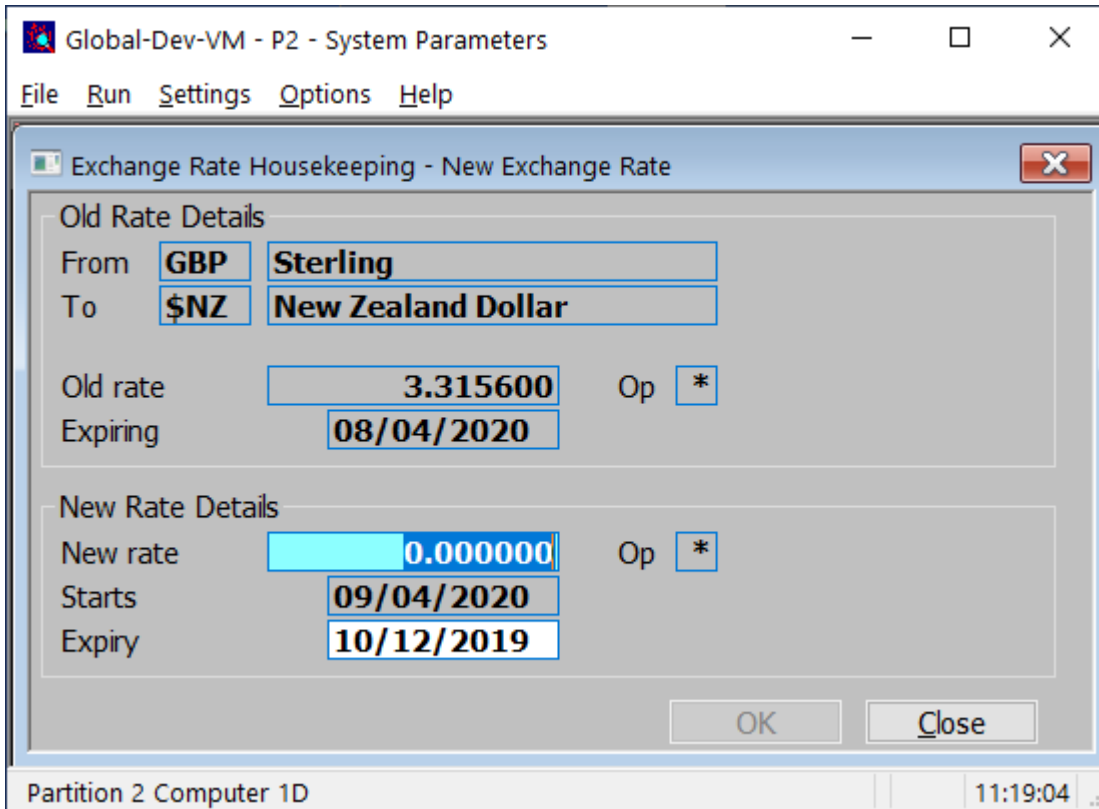| **Purpose**	This window lists (**base currency**) exchange rates that have expired or are due to expire. It enables you to specify replacement rates for the expired/expiring exchange rates.

The prompts are:

Table	*(Display Only)*. The exchange rate table (its description is shown in the 'Details' group box located below the list of expired/expiring rates).
From	*(Display Only)*. The (base) currency code being converted from (its description is shown in the 'Details' group box located below the list of expired/expiring rates).
To	*(Display Only)*. The currency code being converted to (its description is shown in the 'Details' group box located below the list of expired/expiring rates).
Op	*(Display Only)*. This indicates whether the 'from' currency is multiplied ('*') or divided ('/') by the exchange rate to convert it to the 'to' currency.
Rate	*(Display Only)*. The exchange rate.
Starts	*(Display Only)*. The date from which the rate is valid.
Expiry	*(Display Only)*. The date on which the rate expired or is due to expire.
Example	*(Display Only)*. This is a visual representation of the conversion between the two currencies at the exchange rate.

The buttons are:

New Rate	When this is pressed, you are prompted for the new exchange rate and expiry date.

Author	DCP	
Project	ZM60_000562.docx	
Version	1.0	5 of 6

New Exchange Rate Window

Purpose	This window enables you to specify a replacement rate for an expired/expiring exchange rate.

The prompts are:

From	*(Display Only).* The (base) currency code being converted from.
To	*(Display Only).* The currency code being converted to.
Op	*(Display Only).* This indicates whether the 'from' currency is multiplied ('*') or divided ('/') by the exchange rate to convert it to the 'to' currency.
Old rate	*(Display Only).* The expired/expiring exchange rate.
Expired/Expiring	*(Display Only).* The date the old rate expired/will expire.
New rate	The new exchange rate.
Starts	*(Display Only).* The date from which the new rate is valid.
Expiry	The date on which the new rate will expire.

Author	DCP	
Project	ZM60_000562.docx	
Version	1.0	6 of 6